

The Communicator

Cedar Day Newsletter

www.cedardaycommunity.com

March 2023

Cedarday Community Association Inc
Treasurer's Report

4/13/2023

Saving Account: Balance Forward		\$70,736.69
2/13/2023	Assessments deposit	\$233.00
2/13/2023	Assessments deposit	\$233.00
2/21/2023	Assessments deposit	\$256.30
2/23/2023	Assessments deposit	\$256.30
2/27/2023	Assessments deposit	\$256.30
3/16/2023	Transfer to savings - to cover expenses	(\$2,000.00)
3/31/2023	Interest income	\$40.72
Balance in Savings		\$70,012.31

Checking Account: Balance Forward		\$4,897.29
2/17/2023	BGE	(\$34.08)
2/21/2023	United States Liability Insurance -Commerical	(\$3,682.00)
2/21/2023	United States Liability Insurance -Umbrella	(\$1,022.00)
2/28/2023	Interest income	\$0.15
3/16/2023	Transfer from savings	\$2,000.00
3/16/2023	#596 Reserve Advisors - reserve study	(\$1,100.00)
3/20/2023	BGE	(\$31.28)
3/31/2023	Interest Income	\$0.04
Balance in Checking		\$1,028.12

Certificates of Deposit		Interest		
	Interest Pd			
CD #50	10/1/2022 opened 9/1/22, 1.45%, due 10/1/24 Step-up CD, stepped up to 3.16% 2/3/23	\$26,591.62	\$ 131.32	\$26,722.94
CD #51	10/1/2022 opened 9/27/22 for 26 months - 3.2209%	\$ 25,211.85	200.23	\$ 25,412.08
CD #52	10/1/2022 opened 9/27/22 for 26 months - 3.2209% due 11/26/24	\$ 25,211.85	200.23	\$ 25,412.08
Total CD			\$ 531.78	\$ 77,547.10

Total Cash all Accounts	\$148,587.53
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Treasurers Report

	2023 Proposed	2023 Jan - TD	2023 Prj.Remain	2023 Projected	Fav(UnFav) Variance
Income					
Assessments	\$37,513.00	\$37,513.00	\$0.00	\$ 37,513.00	\$ -
Late Fee on Assessments	\$0.00	\$69.90	\$0.00	\$ 69.90	69.90
Interest	\$1,000.00	\$607.46	\$392.54	\$ 1,000.00	0.00
Total Income	\$38,513.00	\$38,190.36	\$392.54	\$ 38,582.90	69.90
Expenses					
Meetings					
Annual Meeting	\$50.00	\$0.00	\$50.00	\$50.00	0.00
Professional Fees:	\$7,410.00	\$5,804.00	\$1,606.00	\$8,510.00	(1,100.00)
Accountant	\$500.00	\$0.00	\$500.00	\$500.00	0.00
Advertising	\$110.00	\$0.00	\$110.00	\$110.00	0.00
Attorney	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	0.00
Insurance (Liability & Bond)	\$5,300.00	\$4,704.00	\$596.00	\$5,300.00	0.00
Reserve Analysis	-	\$1,100.00	\$0.00	\$1,100.00	(1,100.00)
Utilities:	\$350.00	\$105.23	\$244.77	\$350.00	0.00
Maintenance:	\$14,500.00	\$300.00	\$14,200.00	\$14,500.00	0.00
Mowing of Ponds	\$6,300.00	\$0.00	\$6,300.00	\$6,300.00	0.00
Routine Pond Maintenance	\$3,200.00	\$0.00	\$3,200.00	\$3,200.00	0.00
Mowing: sign and common areas	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	0.00
Maintenance Sign Landscaping	\$2,000.00	\$300.00	\$1,700.00	\$2,000.00	0.00
Pond Survey	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Office Supplies					
Ink, Paper, Envelopes	\$300.00	\$0.00	\$300.00	\$300.00	0.00
Website	\$160.00	\$166.99	\$0.00	\$166.99	(6.99)
Postage & Delivery	\$435.00	\$0.00	\$435.00	\$435.00	0.00
Stamps	\$200.00	\$0.00	\$200.00	\$200.00	0.00
Certified Letters	\$25.00	\$0.00	\$25.00	\$25.00	0.00
P.O. Box	\$210.00	\$0.00	\$210.00	\$210.00	0.00
Welcome/ Social	\$300.00	\$0.00	\$300.00	\$300.00	0.00
Taxes:	\$415.00	\$528.00	\$ (113.00)	\$528.00	(113.00)
Federal	\$325.00	\$414.00	\$ (89.00)	\$414.00	(89.00)
State	\$90.00	\$114.00	\$ (24.00)	\$114.00	(24.00)
Total Expenses	\$23,920.00	\$6,904.22	\$17,015.78	\$25,139.99	(1,219.99)
Total Reserve (Income - Expenses)	\$14,593.00	\$31,286.14	(\$16,623.24)	\$13,442.91	\$ (1,150.09)



Treasurer
Laurie Mergler

Board of Directors Meetings

The Board of Directors will hold their meetings at President Gerry Mannel's home at 807 Deepwood Court. Meetings start at 6:30.

2023 Board Meetings

April 14

June 08

August 10

Annual Meeting

September 13, 7:30

October 12

December 14



The board encourages all homeowners to attend these meetings. We value your input and opinions.