



The Communicator



Cedar Day Newsletter

www.cedardaycommunity.com

June 2023

	2023 Proposed	2023 Jan - TD	2023 Prj.Remain	2023 Projected	Fav(UnFav) Variance
Income					
Assessments	\$37,513.00	\$37,513.00	\$0.00	\$ 37,513.00	\$ -
Late Fee on Assessments	\$0.00	\$69.90	\$0.00	\$ 69.90	69.90
Interest	\$1,000.00	\$607.46	\$392.54	\$ 1,000.00	0.00
Total Income	\$38,513.00	\$38,190.36	\$392.54	\$ 38,582.90	69.90
Expenses					
Meetings					
Annual Meeting	\$50.00	\$0.00	\$50.00	\$50.00	0.00
Professional Fees:					
	\$7,410.00	\$5,804.00	\$1,606.00	\$8,510.00	(1,100.00)
Accountant	\$500.00	\$0.00	\$500.00	\$500.00	0.00
Advertising	\$110.00	\$0.00	\$110.00	\$110.00	0.00
Attorney	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	0.00
Insurance (Liability & Bond)	\$5,300.00	\$4,704.00	\$596.00	\$5,300.00	0.00
Reserve Analysis	-	\$1,100.00	\$0.00	\$1,100.00	(1,100.00)
Utilities:					
	\$350.00	\$105.23	\$244.77	\$350.00	0.00
Maintenance:					
	\$14,500.00	\$300.00	\$14,200.00	\$14,500.00	0.00
Mowing of Ponds	\$6,300.00	\$0.00	\$6,300.00	\$6,300.00	0.00
Routine Pond Maintenance	\$3,200.00	\$0.00	\$3,200.00	\$3,200.00	0.00
Mowing: sign and common areas	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	0.00
Maintenance Sign Landscaping	\$2,000.00	\$300.00	\$1,700.00	\$2,000.00	0.00
Pond Survey	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Office Supplies					
Ink, Paper, Envelopes	\$300.00	\$0.00	\$300.00	\$300.00	0.00
Website					
	\$160.00	\$166.99	\$0.00	\$166.99	(6.99)
Postage & Delivery					
	\$435.00	\$0.00	\$435.00	\$435.00	0.00
Stamps	\$200.00	\$0.00	\$200.00	\$200.00	0.00
Certified Letters	\$25.00	\$0.00	\$25.00	\$25.00	0.00
P.O. Box	\$210.00	\$0.00	\$210.00	\$210.00	0.00
Welcome/ Social					
	\$300.00	\$0.00	\$300.00	\$300.00	0.00
Taxes:					
	\$415.00	\$528.00	\$ (113.00)	\$528.00	(113.00)
Federal	\$325.00	\$414.00	\$ (89.00)	\$414.00	(89.00)
State	\$90.00	\$114.00	\$ (24.00)	\$114.00	(24.00)
Total Expenses	\$23,920.00	\$6,904.22	\$17,015.78	\$25,139.99	(1,219.99)
Total Reserve (Income - Expenses)	\$14,593.00	\$31,286.14	(\$16,623.24)	\$13,442.91	\$ (1,150.09)

Treasurer's Report

Cedarday Community Association Inc
Treasurer's Report

4/13/2023

Saving Account: Balance Forward		\$70,736.69
2/13/2023	Assessments deposit	\$233.00
2/13/2023	Assessments deposit	\$233.00
2/21/2023	Assessments deposit	\$256.30
2/23/2023	Assessments deposit	\$256.30
2/27/2023	Assessments deposit	\$256.30
3/16/2023	Transfer to savings - to cover expenses	(\$2,000.00)
3/31/2023	Interest income	\$40.72
Balance in Savings		\$70,012.31

Checking Account: Balance Forward		\$4,897.29
2/17/2023	BGE	(\$34.08)
2/21/2023	United States Liability Insurance -Commerical	(\$3,682.00)
2/21/2023	United States Liability Insurance -Umbrella	(\$1,022.00)
2/28/2023	Interest income	\$0.15
3/16/2023	Transfer from savings	\$2,000.00
3/16/2023	#596 Reserve Advisors - reserve study	(\$1,100.00)
3/20/2023	BGE	(\$31.28)
3/31/2023	Interest income	\$0.04
Balance in Checking		\$1,028.12

Certificates of Deposit		Interest	
CD #	Interest Pd		
CD #50	10/1/2022 opened 9/1/22, 1.45%, due 10/1/24 Step-up CD, stepped up to 3.16% 2/3/23	\$26,591.62	\$ 131.32 \$26,722.94
CD #51	10/1/2022 opened 9/27/22 for 26 months - 3.2209%	\$ 25,211.85	200.23 \$ 25,412.08
CD #52	10/1/2022 opened 9/27/22 for 26 months - 3.2209% due 11/26/24	\$ 25,211.85	200.23 \$ 25,412.08
Total CD			\$ 531.78 \$ 77,547.10

Total Cash all Accounts	\$148,587.53
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Treasurer
Laurie Mergler



Comments from the Community

Tidbits from the Editor



Board of Directors Meetings

The Board of Directors will hold their meetings at President Gerry Mannel's home at 807 Deepwood Court. Meetings start at 6:30.

2023 Board Meetings

June 8

August 10

Annual Meeting

September 13, 7:30

October 12

December 14



The board encourages all homeowners to attend these meetings. We value your input and opinions.